



PT. WOORI FINANCE INDONESIA Tbk
Located in South Jakarta
("Company")

**ANNOUNCEMENT OF SUMMARY OF MINUTES OF
ANNUAL GENERAL MEETING OF SHAREHOLDERS**

The Board of Directors of PT Woori Finance Indonesia Tbk located in South Jakarta hereby announces that on Tuesday, June 27, 2023, located in Chase Plaza 16th Floor, Jalan Jenderal Sudirman Kav.21 Jakarta 12920, was convened the Annual General Meeting of Shareholders ("Meetings").

I. ANNUAL GENERAL MEETING OF SHAREHOLDERS

The meeting was convened from 14.13 until 14.57 WIB.

A. Attendance Quorum of the Shareholders

The meeting was attended by the shareholders or the representative shareholders collectively representing 2,260,466,268 shares or constituted 84,54% of the total number of shares having legal voting rights which has been issued by the Company up to the date of the Meetings, which was 2,673,995,362 shares by taking into account the Company's Shareholders Register as per May 31, 2023. It was concluded that the requirement of the Meeting attendance quorum as regulated in The Article of Association of the Company and Law No. 40 Year 2007 concerning the public limited companies and Capital Market Regulations has been fulfilled.

B. Attendance of the Company's Boards of Commissioners and Directors

Directors attending the Meetings:

Director : Mr JEONG DAE KIM
Director : Mr JASIN HERMAWAN
Director : Mr HADY SUTIONO

Commissioners attending the Meetings:

Independent Commissioner : Mrs DESTI LILIATI
Commissioner : Mr SADHANA PRIATMADJA

C. Meetings Agenda

1. Approval and ratification of the Company's Annual Report for the 2022 financial year including the Company's Activity Report, the Supervisory Report of the Board of Commissioners and the Financial Statements for the 2022 financial year, as well as the granting of full release and discharge (acquit et de charge) to the Directors and Board of Commissioners of the Company for management and supervisory actions that they carry out in the 2022 financial year;
2. Determination of the use of net profit for the 2022 financial year;
3. Appointment of a Public Accountant and/or Public Accountant Firm to audit the Company's financial statements for the 2023 financial year, and granting authority to determine the honorarium of the Public Accountant and/or Public Accountant Firm and other requirements;
4. Determination of salary, honorarium and other benefits for members of the Board of Commissioners and Board of Directors.
5. Changes in the composition of the members of the Board of Directors and the Board of Commissioners of the Company;

D. Interview Session

The shareholders or the representative shareholders were given the opportunity to raise questions and/or give input for each of Meetings agenda; none noted.

E. Resolution Mechanism

Mechanism to adopt resolution in the Meetings was conducted by deliberation to reach consensus. But in the event that the deliberation to reach consensus cannot be reached then the resolution was conducted by voting.

Voting Results:

First to Fifth Agenda:

- There were no shareholders and representative shareholders voted disagree
- There were no shareholders and representative shareholders voted abstain
- All shareholders and representative shareholders voted agree
- It was concluded that the Meetings resolution reached by consensus

F. Meetings Resolution

The resolutions of the Meetings are as follows:

First agenda decision:

- Approved and ratified the Company's Annual Report for the 2022 financial year, including the Company's Activity Report, the Board of Commissioners' Supervisory Task Report and the Company's Financial Statements for the 2022 financial year, as well as providing full release and discharge of responsibility (acquit et de charge) to the Directors and the Board of Commissioners the Company for their management and supervisory actions, as long as these actions are reflected in the Annual Report;

Second Agenda Decision:

- a. Approved the use of the Company's net profit for the 2022 financial year as follows:
 - i. in the amount of IDR 10,379,586,997.00 or 20% of the Company's net profit for the 2022 financial year, distributed as cash dividends to the Company's shareholders so that each share will receive a cash dividend of IDR 3.88 per share taking into account the applicable tax regulations;
 - ii. the remainder is recorded as retained earnings, to increase the Company's working capital;
- b. To grant power and authority to the Board of Directors of the Company to take any and all necessary actions in connection with the decisions mentioned above, in accordance with the applicable laws and regulations.

Third Agenda Decision:

- Granted authority and power to the Company's Board of Commissioners, to appoint a Public Accountant and/or Public Accountant Office, with Independent criteria and registered with the Financial Services Authority, who will audit the Company's financial statements for the 2023 financial year, because it is being considered and evaluated for appointment further Public Accountant and/or Public Accountant, as well as to determine the honorarium and terms of appointment including replacement and/or termination.

Fourth Agenda Decision:

- a. Determine the salary and/or other benefits for members of the Company's Board of Commissioners as a whole for the 2023 financial year, a maximum of the same as the 2022 financial year or if there is an increase, the increase will not exceed 8% (eight percent) from the 2022 financial year, and give authority to Meeting of the Board of Commissioners to determine the allocation, taking into account the recommendations of the Remuneration Committee.
- b. Granting authority to the Company's Board of Commissioners to determine the salary and/or allowances for members of the Company's Board of Directors, taking into account the recommendations of the Remuneration Committee.

Fifth Agenda Decision:

- a. Accepted the resignation of Mr. CHEOL HEE HAN (HAN CHEOL HEE) as the President Commissioner of the Company, with thanks for his services and performance in the Company.
- b. Cancel the appointment of Mr. JEONG DAE KIM as President Director, and subsequently Mr. JEONG DAE KIM will continue to serve as Director;
- c. Appoint Mr. HEON JOO RHEE as the President Director of the Company, as of the date the person concerned obtains approval for the Fit and Proper Test from the Financial Services Authority (hereinafter referred to as the "FPT President Director") (hereinafter referred to as the "Effective Date of Position of the New President Director"), for a term of office of 2 (two) year which is effective as of the date of receipt of the President Director FPT letter from OJK.
The appointment becomes void if the person concerned does not obtain the approval of the President Director FPT, and for this reason a decision from the General Meeting of Shareholders of the Company is not required.
- d. Appoint Mr. JUNE KIM as the President Commissioner of the Company, as of the date he obtains approval for the Fit and Proper Test from the Financial Services Authority (hereinafter referred to as "FPT President Commissioner") (hereinafter referred to as "Effective Date of Position of New President Commissioner"), for a term of office of 2 (two) year which is effective as of the date of receipt of the President Commissioner FPT letter from OJK.
The appointment will be canceled if the person concerned does not obtain the approval of the President Commissioner's FPT, and for this reason a decision from the Company's General Meeting of Shareholders is not required.
- e. Confirm reappointment Ms. DESTI LILIATI, as Independent Commissioner, for a term of office until the closing of the Company's Annual General Meeting of Shareholders in 2027;
- f. Determine the composition of the Company's Board of Directors and Board of Commissioners as follows:

BOD :

President Director	: Mr. HEON JOO RHEE *)
Director	: Mr. JEONG DAE KIM ***)
Director	: Mr. HADY SUTIONO ***)
Director	: Mr. JASIN HERMAWAN ***)

BOC :

President Commissioner	: Mr. JUNE KIM **)
Commissioner	: Mr. SADHANA PRIATMADJA ***)
Independent Commissioner	: Ms. DESTI LILIATI ***)

*) with a term of office of 2 (two) year, which is effective as of the date the President Director's FPT letter is received from OJK.

**) with a term of office of 2 (two) year, which is effective as of the date the President Commissioner's FPT letter is received from OJK.

***) with a term of office until the closing of the Company's Annual General Meeting of Shareholders in 2027.

- g. To give authority and power to the Board of Directors of the Company, with the right of substitution, both individually and jointly, to take any and every necessary action related to decisions regarding the composition of the Board of Directors and Board of Commissioners at the Meeting, including but not limited to stating/declaring in the deeds drawn up before a Notary, including stating/declaring the composition of the Board of Directors and/or Board of Commissioners, either after the closing of this Meeting or after the effective appointment of the members of the Board of Commissioners obtains approval for the Fit and Proper Test from the Financial Services Authority, into the deeds the deed, and then notify it to the competent authorities, as well as take all and every necessary action in connection with the decision in accordance with the applicable laws and regulations.

Jakarta, 30 June 2023
PT. Woori Finance Indonesia, Tbk
Board of Directors of the Company